

NEEF's Budget vs. Actuals FY 2019

October 2018 - March 2019

	FY 2019 Budget	Actuals through March 2019	% of Annual Budget	Actuals through March 2018
REVENUE				
Federal Revenue	1,706,598	184,249	10.80%	400,487
Restricted Contributions	237,945	133,850	56.25%	108,500
Unrestricted Contributions	267,500	76,107	28.45%	239,351
Contributions - BOT	10,000	100	1.00%	52,500
NEEA FY 2019		870,200	0.00%	310,260
Subtotal - Support	2,222,043	1,264,507	17.75%	1,111,098
Miscellaneous	38,383	9,156	23.85%	4,080
Contributed Goods & Services	30,000	0	0.00%	15,225
Subtotal - Other Income	68,383	9,156	13.39%	19,305
Subtotal Revenue	2,290,426	1,273,663	31.13%	1,130,404
Restricted Carry Forward from 2018	924,399	763,926	82.64%	349,399
NEEA Carry Forward from 2018	870,200	352,240	40.48%	394,647
Total Assets Released from Restrictions	1,794,599	1,116,166	62.20%	744,046
Total Revenue	4,085,025	2,389,829	37.20%	1,874,450
EXPENSES:				
Personnel Costs				
Salaries	1,741,206	847,623	48.68%	755,433
Benefits & Taxes	335,867	191,038	56.88%	171,363
Subtotal: Personnel Costs	2,077,073	1,038,661	50.01%	926,796
Awards & grants - individuals	929,199	395,307	42.54%	94,977
Partners/Contractors (federal funds)	313,890	39,424	12.56%	148,745
Partners/Contractors (private funds)	67,350	52,066	77.31%	68,819
Professional Fees	114,270	39,818	34.85%	39,889
Licenses & Fees	59,539	30,214	50.75%	25,020
Contributed Goods and Services	30,000	0	0.00%	15,225
Supplies	24,879	2,408	9.68%	2,256
Telephone & telecommunications	16,158	8,979	55.57%	6,273
Postage	5,483	281	5.12%	542
Printing & Copying	13,287	3,398	25.57%	908
Equipment Rental and Maintenance	5,447	3,188	58.54%	3,269
Publications/Memberships/Staff Development	15,938	3,266	20.49%	8,441
Travel	52,484	24,513	46.71%	22,694
Conference, Conventions, Meeting Exp.	41,463	17,098	41.24%	9,098
Insurance	19,266	8,725	45.29%	7,638
Depreciation	48,000	23,648	49.27%	24,044
Rent and Occupancy Expenses	198,504	99,341	50.04%	101,662
Advertising	5,124	849	16.57%	140
Equipment Purchase	34,750	6,502	18.71%	0
Misc.	12,920	1,620	12.54%	1,556
Subtotal: Direct Expenses	2,007,952	760,644	37.88%	581,195
GRAND TOTAL ALL EXPENSES	4,085,025	1,799,305	44.05%	1,507,991
Less Net Assets Released		(763,926)		(349,399)
Less NEEA FY 2018		(352,240)		(394,647)
EXCESS OF REVENUE OVER EXPENSES	4,085,025	(525,643)	0	(377,587)

NEEF
Balance Sheet
As of March 31 , 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	\$ 2,044,095.90
Accounts Receivable	
Grants and Pledges Recievable	159,913.26
Other Current Assets	
Other Assets	84,018.85
Federal Grants Receivable	1,044,015.44
Total Other Current Assets	\$ 1,128,034.29
Total Current Assets	\$ 3,332,043.45
Fixed Assets	
Furniture, Fixtures, and Equipment	440,229.98
Accumulated Depreciation	-417,308.17
Leasehold Improvements	244,878.36
Accum Depreciation - Leasehold Improvements	-68,633.72
Total Fixed Assets	\$ 199,166.45
TOTAL ASSETS	\$ 3,531,209.90
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	54,085.77
Credit Card Payable	3,224.07
Total Accounts Payable	\$ 57,309.84
Other Current Liabilities	
Accrued Benefits	37,502.93
Accrued Expenses	6,875.00
Deferred Rent & Tenant Improvement	234,821.42
Federal Grants - Deferred Revenue	1,024,183.21
Total Other Current Liabilities	\$ 1,303,382.56
Total Liabilities	\$ 1,360,692.40
Equity	
Unrestrict (retained earnings)	308,820.39
Temporarily Restricted Net Assets	1,193,572.00
Board-Designated Net Assets	150,000.00
NEEA Funding (Unrestricted)	1,043,852.88
Net Income	-525,727.77
Total Equity	\$ 2,170,517.50
TOTAL LIABILITIES AND EQUITY	\$ 3,531,209.90